



11 January 2023

PRESS NOTICE

SYNDICATED LAUNCH OF A NEW CONVENTIONAL GILT MATURING ON 22 OCTOBER 2053 IN THE WEEK COMMENCING 23 JANUARY 2023

The United Kingdom Debt Management Office (DMO) announces that the sixth and final transaction of the 2022-23 syndication programme will be the launch of a new conventional gilt maturing on 22 October 2053. The new gilt will have the ISIN code GB00BPCJD997 and the SEDOL code B-PCJ-D99; it will pay a short first coupon on 22 April 2023.

The transaction is planned to take place in the week commencing 23 January 2023, subject to demand and market conditions. Further details of this transaction, including the appointment of the syndicate and the coupon on the new gilt, will be announced in due course.

Notes for editors

On 30 November 2022 the DMO announced plans to sell a new long conventional gilt maturing in the 30-year area via syndication in the week commencing 23 January 2023. The DMO plans to sell £16.3 billion of long conventional gilts via syndication in 2022-23 and sales to date are £11.3 billion.

The results of the five previous syndications held in 2022-23 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
27 Apr 2022	0½% Index-linked Treasury Gilt 2073	1,800	241.841	-1.645	4,514
21 Jun 2022	1½% Treasury Gilt 2073	5,500	57.626	2.636	3,158
28 Sep 2022	1½% Green Gilt 2053	4,500	52.447	4.295	2,352
08 Nov 2022	3¾% Treasury Gilt 2038	6,000	96.339	4.076	5,770
22 Nov 2022	0½% Index-linked Treasury Gilt 2073	1,500	128.523	-0.388	2,166
<i>*Figures may not sum due to rounding</i>					17,961

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk