



United Kingdom  
Debt Management  
Office

Minster Court  
21 Mincing Lane  
London  
EC3R 7AG

T 020 7862 6500

[www.dmo.gov.uk](http://www.dmo.gov.uk)

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## PRESS NOTICE

### SYNDICATED LAUNCH OF 4¼% TREASURY GILT 2034

The United Kingdom Debt Management Office (DMO) announces that the new conventional gilt maturing on 31 July 2034 and which is planned for launch by syndication in the week commencing 10 June 2024, subject to demand and market conditions, will pay a coupon of 4¼% per annum, payable semi-annually. The new gilt will have the ISIN code GB00BQC82C90 and the SEDOL code B-QC8-2C9, and will pay a long first coupon on 31 January 2025.

This will be the second of seven planned syndications to be conducted by the DMO in 2024-25. Further details of this transaction will be announced in due course.

#### Notes for editors

On 22 March 2024, the DMO announced plans to schedule two syndications in Q1 2024-25; a re-opening of 4¾% Treasury Gilt 2054 in the week commencing 22 April 2024, and a new medium conventional gilt maturing in the 10-year area in June 2024 (with the timing of both transactions subject to demand and market conditions).

On 24 May 2024, the DMO announced that the second transaction of the 2024-25 syndication programme will be the launch of a new conventional gilt maturing on 31 July 2034 and that the sale is planned to take place in the week commencing 10 June 2024, subject to demand and market conditions.

On 31 May 2024, the DMO announced that the Joint Bookrunners in the syndication are: Barclays, Citi, Deutsche Bank, Lloyds Bank Corporate Markets, NatWest Markets and RBC CM. All other wholesale Gilt-edged Market Makers (GEMMs) are being invited to be Co-Lead Managers.

The result of the first syndication to be held in 2024-25 is summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
24 Apr 2024	4½% Treasury Gilt 2054	6,750	93.521	4.782	6,301
<i>*Figures may not sum due to rounding</i>					<b>6,301</b>

This Press Notice will be appearing on the DMO's website at: [www.dmo.gov.uk](http://www.dmo.gov.uk).