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PRESS NOTICE

SYNDICATED LAUNCH OF A NEW CONVENTIONAL GILT MATURING ON 31 JULY 2024 IN THE WEEK COMMENCING 10 JUNE 2024

The United Kingdom Debt Management Office (DMO) announces that the second transaction of the 2024-25 syndication programme will be the launch of a new conventional gilt maturing on 31 July 2024. The new gilt will have the ISIN code GB00BQC82C90 and the SEDOL code B-QC8-2C9; it will pay a long first coupon on 31 January 2025.

The transaction is planned to take place in the week commencing 10 June 2024, subject to demand and market conditions. Further details of this transaction, including the appointment of the syndicate and the coupon on the new gilt, will be announced in due course.

Notes for editors

On 22 March 2024, the DMO announced plans to schedule two syndications in Q1 2024-25; of a re-opening of 4³/₈% Treasury Gilt 2054 in the week commencing 22 April 2024, and of a new medium conventional gilt maturing in the 10-year area in June 2024 (with the timing of both transactions subject to demand and market conditions).

The result of the first syndication to be held in 2024-25 is summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
24 Apr 2024	4 ³ / ₈ % Treasury Gilt 2054	6,750	93.521	4.782	6,301
<i>*Figures may not sum due to rounding</i>					6,301

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk