

USE OF THE DMO'S STANDING REPO FACILITY
27 April 2009

An additional £202 million (nominal) of the 1 1/4% Index-linked Treasury Gilt 2032 has today (27 April 2009) been created and made available to the market under the terms of the DMO's standing repo facility, which was introduced on the 1 June 2000, and most recently revised with effect from 5 March 2009.

It is intended that this additional stock will be cancelled upon return, but the DMO will make an announcement at that time. The DMO has been given general collateral at the Bank of England's Official Bank Rate against the stock it has lent at 0.10%.

The additional amount(s) of stock created this morning is NOT eligible for inclusion in FTSE indices calculations and the amount(s) in issue following cancellation of this stock will remain at £5,450 million nominal.