

THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE STOCK LISTED BELOW IS NOT AVAILABLE FOR PURCHASE DIRECT FROM THE UNITED KINGDOM DEBT MANAGEMENT OFFICE OTHER THAN BY GILT-EDGED MARKET MAKERS

ISSUE OF GOVERNMENT STOCK

The United Kingdom Debt Management Office (the "DMO") announces that Her Majesty's Treasury shall create on 13 May 2011 an additional amount of the Stock listed below:

£191,786,000 4¼% Treasury Gilt 2040

The issue price was the average accepted price of the Stock at 10:30am in the auction held on 12 May 2011 as certified by the DMO.

The Stock to be issued represents a further amount of the Stock, carrying the same rights as that Stock and subject to the terms and conditions applicable to that Stock.

The further issue of the Stock will rank for the full six months' interest on the next interest payment date applicable to the Stock.

Application has been made to the UK Listing Authority for the Stock to be admitted to the Official List on 13 May 2011.

Application has also been made to the London Stock Exchange for the Stock to be admitted to trading on the London Stock Exchange's regulated market.

Copies of the prospectus for 4¼% Treasury Gilt 2040 dated 3 May 2011 may be obtained from the DMO or the Registrar, Computershare Investor Services PLC, at the addresses shown below:

UK Debt Management Office
Eastcheap Court
11 Philpot Lane
London EC3M 8UD

0845 357 6500

Computershare Investor Services PLC
PO Box 2411
The Pavilions
Bristol BS99 6WX

0870 703 0143

The prospectus may also be viewed on the DMO's website at:

<http://www.dmo.gov.uk/documentview.aspx?docName=/gilts/public/prospectus/prosp030511b.pdf>

Other information and terms relating to the Stock are contained in the Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock dated May 2009, which is obtainable from the DMO or may be viewed on the DMO website at:

www.dmo.gov.uk/documentview.aspx?docname=publications/operationalrules/infmem220509.pdf

The Stock is repayable, and interest is payable half-yearly, on the dates shown below:

<i>Stock</i>	<i>Redemption date</i>	<i>Interest payment dates</i>
4¼% Treasury Gilt 2040	7 December 2040	7 June 7 December

United Kingdom Debt Management Office

12 May 2011

