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## PRESS NOTICE

### SYNDICATED LAUNCH OF A NEW CONVENTIONAL GILT MATURING ON 22 OCTOBER 2043: APPOINTMENT OF SYNDICATE

The United Kingdom Debt Management Office (DMO) announces the appointment of a syndicate to sell by subscription the forthcoming launch of a new conventional gilt maturing on 22 October 2043.

Joint Bookrunners: Barclays, HSBC, Lloyds Bank Corporate Markets, Morgan Stanley and UBS Investment Bank.

Co-Lead Managers: All other wholesale Gilt-edged Market Makers (GEMMs) are being invited to be Co-Lead Managers.

The syndication is planned to take place in the week commencing 13 November 2023, subject to demand and market conditions. Further details of this transaction, including the coupon on the new gilt, will be announced in due course.

#### Notes for editors

On 31 August 2023, the DMO announced plans to sell a new long conventional gilt maturing in the 20-year area via syndication in November 2023. The DMO plans to sell £18.0 billion of long conventional gilts via syndication in 2023-24 and sales to date are £9.8 billion.

On 1 November 2023, the DMO announced that the planned syndication in November 2023 will be the launch of a new conventional gilt maturing on 22 October 2043, and that the transaction is planned to take place in the week commencing 13 November 2023, subject to demand and market conditions.

The results of the four previous syndications held in 2023-24 are summarised in the table below.

<b>Date</b>	<b>Gilt</b>	<b>Size (£mn nominal)</b>	<b>Issue Price (£)</b>	<b>Issue Yield (%)</b>	<b>Proceeds (£mn cash)*</b>
26 Apr 2023	0½% Index-linked Treasury Gilt 2045	4,500	99.403	0.654	4,464
16 May 2023	4% Treasury Gilt 2063	5,500	97.661	4.119	5,359
13 Jul 2023	0½% Index-linked Treasury Gilt 2045	3,500	88.317	1.241	3,169
05 Sep 2023	4% Treasury Gilt 2063	5,000	88.127	4.656	4,396
<i>*Figures may not sum due to rounding</i>					<b>17,389</b>

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