

DMO SCREEN ANNOUNCEMENT: CANCELLATION TODAY OF THE ROYAL MAIL PENSION PLAN GILT PORTFOLIO

The DMO is reminding market participants that today it is cancelling the Government's holdings of gilts previously held by the Royal Mail Pension Plan (RMPP).

On 21 May 2012 the DMO announced the details of the RMPP gilt portfolio, which comprised £2.24 billion (nominal) of conventional gilts and £5.74 billion (nominal) of index-linked gilts and re-stated the Government's intention to cancel this gilt portfolio in 2012-13. The DMO website link to the announcement is:

<http://www.dmo.gov.uk/documentview.aspx?docName=/gilts/press/pr210512.pdf>

On 31 August 2012 the DMO announced that it would cancel the entirety of the RMPP gilt portfolio on 22 November 2012. The DMO website link to the announcement is:

<http://www.dmo.gov.uk/documentview.aspx?docName=/gilts/press/pr310812.pdf>

The stock list on the DMO web site will include from 23 November 2012 the new lower amounts in issue arising as a result of these cancellations.

22 November 2012