



United Kingdom
Debt Management
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PRESS NOTICE

STERLING TREASURY BILL TENDERS: JANUARY - MARCH 2019 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the fourth quarter of the 2018-19 financial year the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the regular tenders to be held in the period January-March 2019 are set out below.

<u>Tender date</u>	<u>Settlement date</u>
4 January	7 January
11 January	14 January
18 January	21 January
25 January	28 January
1 February	4 February
8 February	11 February
15 February	18 February
22 February	25 February
1 March	4 March
8 March	11 March
15 March	18 March
22 March	25 March
29 March	1 April

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period April-June 2019 will be issued at 3.30pm on Friday 29 March 2019.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in January 2019 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities.

At Autumn Budget 2018 planned net Treasury bill sales for debt management purposes were reduced by £4.0 billion, implying a stock of such bills at end-March 2019 of £56.0 billion.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest of which was published by the DMO on 30 November 2018.

The Cash Management Operational Notice & UK Treasury Bills Information Memorandum and this press release are available in the Publications section of the DMO's website: www.dmo.gov.uk