

THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE STOCK LISTED BELOW IS NOT AVAILABLE FOR PURCHASE DIRECT FROM THE UNITED KINGDOM DEBT MANAGEMENT OFFICE OTHER THAN BY GILT-EDGED MARKET MAKERS

ISSUE OF GOVERNMENT STOCK

The United Kingdom Debt Management Office (the "DMO") announces that Her Majesty's Treasury shall create on 23 August 2019 an additional amount of the Gilt listed below:

£500,000,000 4¼% Treasury Gilt 2046

The issue price was the striking price of the Gilt at 10:30am in the gilt tender held on 22 August 2019 as certified by the DMO. The price payable will include an amount equal to the accrued interest from 7 June 2019, the most recent interest payment date of the Gilt, to 23 August 2019, the settlement date of this tender, at the rate of £0.894126 per £100 nominal.

The Gilt now issued represents a further amount of the existing Gilt, carrying the same rights as that Gilt and subject to the terms and conditions applicable to that Gilt.

The further issue of the Gilt will rank for the full six months' interest on the next interest payment date applicable to the Gilt.

4¼% Treasury Gilt 2046 may be stripped and holdings of the Gilt reconstituted: the provisions relating to strips contained in the Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock dated January 2017 (the "Information Memorandum") will therefore apply.

Application has been made to the UK Listing Authority for the Gilt to be admitted to the Official List on 23 August 2019.

Application has also been made to the London Stock Exchange for the Gilt to be admitted to trading on the London Stock Exchange's regulated market.

Copies of the prospectus for 4¼% Treasury Gilt 2046 dated 2 May 2006 may be obtained from the DMO or the Registrar, Computershare Investor Services PLC, at the addresses shown below:

UK Debt Management Office
Eastcheap Court
11 Philpot Lane
London
EC3M 8UD

020 7862 6500

British Government Stocks (Gilts)
Computershare Investor Services PLC
The Pavilions
Bridgwater Road
Bristol BS99 6ZW

0370 703 0143

The prospectus may also be viewed on the DMO's website at:

<https://www.dmo.gov.uk/media/8891/prosp020506.pdf>

Other information and terms relating to the Gilt are contained in the Information Memorandum, which is obtainable from the DMO or may be viewed on the DMO's website at:

<http://www.dmo.gov.uk/documentview.aspx?docName=/publications/operationalrules/infmemadd200117.pdf>

The Gilt is repayable, and interest is payable half-yearly, on the dates shown below:

<i>Stock</i>	<i>Redemption date</i>	<i>Interest payment dates</i>
4¼% Treasury Gilt 2046	7 December 2046	7 June 7 December



United Kingdom
Debt Management
Office

22 August 2019