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27 February 2020

PRESS NOTICE

RESULT OF THE SALE BY TENDER OF UP TO £400 MILLION OF 1¾% TREASURY GILT 2057

The United Kingdom Debt Management Office ("DMO") announces that the tender of up to £400 million of 1¾% Treasury Gilt 2057 (ISIN Code: GB00BD0XH204) has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

- All bids which have been accepted at the striking price have been allotted 0.3333% of the amount bid for.

Bids made at prices above the striking price have been allotted in full. Bids made at prices below the striking price have been rejected.

	<u>Price</u>	<u>Yield</u>
2. Striking Price	£128.480	0.858%
3. The total amounts allotted and bids received were as follows:		
Amount allotted to competitive bids		£399.999 million
Residual held by DMO		£0.001 million
Total		<u>£400.000</u> million
Total bids received		<u>£1,550.000</u> million
Times covered		3.88 times
4. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested.		
5. The new amount in issue for this Gilt from 28 February 2020 will be £18,830.337 million nominal.		