

USE OF THE DMO'S STANDING REPO FACILITY - 9 April 2020

Stock(s) made available to the market under DMO's Standing Repo Facility:

Amount in GBP (nominal)	Stock
400 million	1.50% Treasury Gilt 2026 (ISIN GB00BYZW3G56)
100 million	4% Treasury Gilt 2022 (ISIN GB00B3KJDQ49)
25 million	1% Treasury Gilt 2024 (ISIN GB00BFWFPL34)

In accordance with the terms of the DMO Standing Repo Facility, effective from 19 March 2020, the DMO has today borrowed additional stock made available by the Bank of England for Standing Repo purposes, using holdings acquired under its Asset Purchase Facility (APF). The DMO has been given general collateral at the Bank of England's Official Bank Rate against the stock it has lent at -0.15% for the standing repo. It is intended that any additional stock created under this operation will be cancelled upon return, but, where relevant, the DMO will make an announcement at that time. For full terms and conditions of the Facility, please see the DMO website at: <https://dmo.gov.uk/media/16355/sa190320.pdf>

Any additional stock(s) created is(are) NOT eligible for inclusion in FTSE and iBoxx index calculations, and the amount(s) in issue following cancellation of such stock(s) will remain unchanged.

UK Debt Management Office (UK DMO)