

United Kingdom
**Debt
Management
Office**

DMO-TAS041/1399

Eastcheap Court
11 Philpot Lane
London EC3M 8UD

Tel. 0845 357 6500
Fax. 0845 357 6509

A034\13

26 March 2013

PRESS NOTICE

RESULT OF THE SALE BY TENDER OF UP TO £1000 MILLION OF 5% TREASURY STOCK 2025

The United Kingdom Debt Management Office ("DMO") announces that the tender of up to £1,000 million of 5% Treasury Stock 2025 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 17.5% of the amount bid for.

Bids made at prices above the striking price have been allotted in full. Bids made at prices below the striking price have been rejected.

| | <u>Price</u> | <u>Yield</u> |
|---|---------------------|---------------------------|
| 2. Striking Price | £130.47 | 2.102% |
| 3. The total amounts allotted and bids received were as follows: | | |
| Amount allotted to competitive bids | | £999.750 million |
| Residual held by DMO | | £0.250 million |
| Total | | <u>£1,000.000</u> million |
| Total bids received | | <u>£2,254.000</u> million |
| Times covered | | 2.25 times |
| 4. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested. | | |