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## PRESS NOTICE

### ANNOUNCEMENT OF GILTS TO BE AUCTIONED ON 5 AND 17 DECEMBER 2019

On 12 November 2019 the UK Debt Management Office (DMO) announced a £5.0 billion increase in planned gilt sales in 2019-20 and the scheduling of two additional conventional auctions on Thursday 5 December 2019 and Tuesday 17 December 2019. The DMO is announcing today the choice of gilts to be sold at the additional auctions.

The updated auction calendar for the remainder of Q3 2019-20 is below (additional auctions in bold):

Auction date	Gilt	Further details announced at 3.30pm
Tuesday 26 November 2019	0 <sup>5</sup> / <sub>8</sub> % Treasury Gilt 2025	£3.0 billion (nominal)
Tuesday 3 December 2019	0 <sup>7</sup> / <sub>8</sub> % Treasury Gilt 2029	Tuesday 26 November 2019
<b>Thursday 5 December 2019</b>	<b>1<sup>3</sup>/<sub>4</sub>% Treasury Gilt 2049</b>	<b>Tuesday 26 November 2019</b>
Wednesday 11 December 2019	0 <sup>1</sup> / <sub>8</sub> % Index-linked Treasury Gilt 2048	Tuesday 3 December 2019
<b>Tuesday 17 December 2019</b>	<b>2% Treasury Gilt 2025</b>	<b>Tuesday 10 December 2019</b>

Details of the gilt operations calendar for January-March 2020 will be published at 7.30am on Friday 29 November 2019.

### Notes for editors

Gilt sales of £122.8 billion (cash) are planned in the DMO's financing remit for 2019-20. Current gilt sales relative to the various remit targets and the average cash sizes of gilt auctions are shown in the table below.

	Conventional Gilts			Index-linked gilts	Total
	Short	Medium	Long		
Auction proceeds to-date	21,244	16,837	14,509	8,284	60,875
PAOF proceeds to-date	1,281	1,724	465	829	4,299
<b>Auction and PAOF proceeds to-date</b>	<b>22,525</b>	<b>18,561</b>	<b>14,974</b>	<b>9,114</b>	<b>65,174</b>
Syndication sales to-date	0	0	9,382	7,787	17,170
Gilt tender sales to date	0	0	883	477	1,360
<b>Total gilt sales to date</b>	<b>22,525</b>	<b>18,561</b>	<b>25,240</b>	<b>17,378</b>	<b>83,705</b>
Auction sales required to meet plans	11,775	8,339	6,326	4,986	31,426
Number of auctions remaining	4	3	3	4	14
<b>Planned gilt sales at auctions</b>	<b>34,300</b>	<b>26,900</b>	<b>21,300</b>	<b>14,100</b>	<b>96,600</b>
Number of auctions scheduled	11	9	9	10	39
Average auction sizes Q3 2019-20	2,944	2,887	2,242	1,342	
Planned syndication sales	0	0	13,700	8,000	21,700
Syndication sales required to meet plan	0	0	4,318	213	4,530
Remaining unallocated sales					3,140
Total planned supplementary gilt sales					26,200
<b>Total planned gilt sales</b>					<b>122,800</b>
Required gilt sales remaining					39,095

This press notice will be appearing on the DMO's website at: [www.dmo.gov.uk](http://www.dmo.gov.uk)