United Kingdom Debt Management Office

DMO-TAS031/651

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24 July 2008

51/08

PRESS NOTICE

RESULT OF THE SALE BY AUCTION OF £1,050 MILLION OF $11\!\!\!/4\%$ INDEX-LINKED TREASURY GILT 2027

The United Kingdom Debt Management Office ("DMO") announces that the auction of £1,050 million of 1¼% Index-linked Treasury Gilt 2027 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 53.0% of the amount bid for.

Competitive bids made at prices above the striking price have been allotted in full. Competitive bids made at prices below the striking price have been rejected.

	<u>Real</u> <u>Clean Price</u>	Inflation-adjusted Clean Price*	<u>Real Yield</u>
2. Striking Price	£101.50	£112.370650	1.163%

3. The total amounts allotted and bids received were as follows:

	Amount allotted to competitive bids		£961.600 million
	Amount allotted to non-competitive bids	Gilt-edged Market Makers	£87.900 million
		Others	£0.500 million
			£1,050.000 million
	Total bids received		£1,255.271 million
	Times covered		1.20 times
Δ	Cheques may be presented for payment Refund	cheques where appropriate wil	l he sent as soon as

4. Cheques may be presented for payment. Refund cheques, where appropriate, will be sent as soon as possible by post. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested.

* The inflation-adjusted clean price should not be rounded. It is displayed to 6dp for illustrative purposes only.