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## PRESS NOTICE

### PROVISION OF GILT AND TREASURY BILL REFERENCE PRICES: TRANSITION TO SUCCESSOR PROVIDER EXPECTED ON 24 JULY 2017

Further to the announcement on 1 February 2017 regarding the future provision of gilt and Treasury bill reference prices, the UK Debt Management Office (DMO) is now providing an update on the transition to the successor pricing arrangement.

Since that announcement, the DMO has worked closely with FTSE Russell and Tradeweb as part of the transition process. A full set of reference prices for gilts, strips and Treasury bills has been available since end-March 2017. FTSE Russell and Tradeweb have engaged widely with market participants, including through a town hall meeting and webinar, as well as bilaterally, which has provided assurance that market participants' preparations are well advanced for the transition.

On this basis, the DMO is announcing today that it intends to cease publishing end-of-day reference prices for gilts, strips and Treasury bills and intraday prices for gilts with effect from Monday, 24 July 2017<sup>1</sup>. From this date, FTSE Russell and Tradeweb will be the successor providers of end-of-day reference prices for gilts, strips and Treasury bills.

A statement of principles and governance regarding the future provision of end-of-day gilt and Treasury bill reference prices has been published by FTSE Russell and Tradeweb. A link to the statement and other information on the successor arrangement can be found on the [DMO's website](#).

Commercial users of the reference prices should contact Tradeweb on [ECS@Tradeweb.com](mailto:ECS@Tradeweb.com) or 020 7776 3200 in order to arrange access to the prices. The reference prices are available without charge to the wider public for non-commercial use from 12.00 noon on the day following initial publication and can be accessed via Tradeweb's [InSite website](#).

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<sup>1</sup> In the event of a request by FTSE Russell and Tradeweb, or, in other exceptional circumstances, the DMO may choose to continue to provide prices for a short period of time after the intended transition date to avoid any market disruption. The DMO will provide a further announcement of any such decision to continue to produce prices for a limited period of time.