

## **DMO SCREEN ANNOUNCEMENT**

### **GILT TENDER FOR UP TO £500 MILLION (NOMINAL) OF 4% TREASURY GILT 2060 ON 12 JULY 2016**

The UK Debt Management Office (DMO) announces the sale by gilt tender of up to £500 million (nominal) of 4% Treasury Gilt 2060 (ISIN code GB00B54QLM75) on 12 July 2016.

Details of this gilt tender are as follows:

- It will be conducted on a single price basis (to three decimal places);
- There will be no non-competitive bidding allowances or post-auction option facility;
- GEMM firms may each submit an unlimited number of bids via Bloomberg Auction System, either for their own account or on behalf of customers, in multiples of round £ millions (nominal);
- Bidding will close at 10:30am (London time) precisely on the gilt tender date;
- There shall be no individual maximum allocation limits for GEMMs or investors; however, all bids are accepted at the DMO's discretion. The DMO also reserves the right not to accept bids deemed to be at an unacceptable discount to the prevailing secondary market price. Any unallocated residual amount will not be issued.

The results of this gilt tender will be announced on the DMO's wire services pages and website [www.dmo.gov.uk](http://www.dmo.gov.uk) as soon as practicable after the bidding deadline on Tuesday 12 July 2016. Settlement will take place on the following day, Wednesday 13 July 2016, and the DMO's standard settlement arrangements will apply.

Proceeds from this gilt tender will represent a partial draw-down of the remaining £7.5 billion (cash) of the unallocated supplementary issuance programme, which can be used to issue any type or maturity of gilt via any issuance method.

**UK Debt Management Office**  
**6 July 2016**