

27 March 2009

## **PRESS NOTICE**

### **STERLING TREASURY BILL TENDERS: APRIL- JUNE 2009 AND ANNOUNCEMENT OF THE NON CREATION OF COLLATERAL**

In the first quarter of the 2009-10 financial year the United Kingdom Debt Management Office (DMO) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month bills (approximately 182 days).

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the tender prior to the relevant tender. The tender and settlement dates for the tenders to be held in the period April-June 2009 are set out below. Due to the bank holidays the tenders on Thursday 9 April, Friday 1 May and Friday 22 May will settle on Tuesday 14 April, Tuesday 5 May and Tuesday 26 May respectively.

<u>Tender date</u>	<u>Settlement date</u>
3 April	6 April
9 April	14 April
17 April	20 April
24 April	27 April
1 May	5 May
8 May	11 May
15 May	18 May
22 May	26 May

29 May	1 June
<u>Tender date</u>	<u>Settlement date</u>
5 June	8 June
12 June	15 June
19 June	22 June
26 June	29 June

The next quarterly notice outlining the maturities of Treasury bills to be made available at tenders in the period from July-September 2009 will be issued at 3.30pm on Friday 26 June 2009.

### **NON CREATION OF COLLATERAL FOR CASH MANAGEMENT OPERATIONS**

Please note that the DMO is also announcing that it will **not** be creating a combination of gilts and Treasury bills in April for use as collateral in its cash management operations.

### **NOTES TO EDITORS**

Each quarter the DMO publishes a timetable of Treasury bill tenders for the quarter ahead, and an indication of likely maturities. The provisional financing plans for 2009-10 show that the outstanding stock of Treasury bills is expected to remain unchanged at £32.1 billion at end-March 2010.

Further information on Treasury bill issuance may be found in the Exchequer Cash Management Operational Notice, which was published by the DMO on 11 September 2003.

The Operational Notice and this press release are available on the DMO's website: [www.dmo.gov.uk](http://www.dmo.gov.uk).