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## PRESS NOTICE

### **SYNDICATED RE-OPENING OF 1½% TREASURY GILT 2073 IN THE WEEK COMMENCING 20 JUNE 2022: APPOINTMENT OF SYNDICATE**

The United Kingdom Debt Management Office (DMO) announces the appointment of a syndicate to sell by subscription the forthcoming re-opening of 1½% Treasury Gilt 2073. The transaction is planned to take place in the week commencing 20 June 2022, subject to demand and market conditions.

Joint Bookrunners: Lloyds Bank Corporate Markets, Morgan Stanley, NatWest Markets, RBC CM and Santander.

Co-Lead Managers: All other wholesale Gilt-edged Market Makers (GEMMs) are being invited to be Co-Lead Managers.

This will be the second syndicated transaction to be conducted by the DMO in 2022-23. Further details of the sale will be announced in due course.

#### **Notes for editors**

At the Spring Statement 2022 (on 23 March 2022) as part of the DMO's financing remit for 2022-23, it was announced that the DMO planned to schedule five gilt syndications in 2022-23 to raise approximately £21.0 billion (approximately £13.0 billion of long conventional gilts in three transactions and approximately £8.0 billion of index-linked gilts in two transactions). There was no change to the planned syndication programme following the publication of the 2021-22 outturn Central Government Net Cash Requirement (excluding NRAM Ltd, Bradford & Bingley, and Network Rail) (CGNCR (ex NRAM, B&B, and NR)) on 26 April 2022.

Following the syndicated re-opening of 0½% Index-linked Treasury Gilt 2073 on 27 April 2022, £0.5 billion was transferred from the unallocated portion of gilt issuance to the index-linked gilt syndication programme, increasing the size of that programme to £8.5 billion. The size of the long conventional gilt syndication programme remains unchanged at £13.0 billion. The size of the remaining unallocated amount has accordingly been reduced to £6.5 billion.

On 31 March 2022, the DMO announced plans to hold a syndication in mid to late June 2022 for a long conventional gilt.

On 31 May 2022, the DMO announced that it plans to schedule a re-opening of 1½% Treasury Gilt 2073 in the week commencing 20 June 2022.

This Press Notice will be appearing on the DMO's website at: [www.dmo.gov.uk](http://www.dmo.gov.uk)