

**28 SEPTEMBER 2001**

## **PRESS NOTICE**

### **STERLING TREASURY BILL TENDERS: OCTOBER TO DECEMBER 2001**

In the third quarter of the 2001-02 financial year, the DMO will hold a weekly tender, at which the Treasury bills on offer are likely to comprise a combination of one month (approximately 28 days) and three months (approximately 91 days) bills. In the forthcoming quarter, the amount on offer will be at least £750 million nominal a week. At that level, issuance will be biased towards three month Treasury bills. The DMO expects the level of three month issuance to be relatively stable from week to week.

As indicated in the Debt & Reserves Management Report 2001-02, the precise quantities and maturities of sterling Treasury bills on offer each week will be announced with the results of the tender in the week prior to the relevant tender. The tender and settlement dates for the tenders to be held in the October to December 2001 period are set out below.

<u>Tender date</u>	<u>Settlement date</u>
5 October 2001	8 October 2001
12 October 2001	15 October 2001
19 October 2001	22 October 2001
26 October 2001	29 October 2001
2 November 2001	5 November 2001
9 November 2001	12 November 2001
16 November 2001	19 November 2001

<u>Tender date</u>	<u>Settlement date</u>
23 November 2001	26 November 2001
30 November 2001	3 December 2001
7 December 2001	10 December 2001
14 December 2001	17 December 2001
21 December 2001	24 December 2001
28 December 2001	31 December 2001

The next quarterly notice outlining the likely nominal amounts on offer and maturities of sterling Treasury bills to be made available at tenders in the January to March 2002 period will be issued with the results of the tender to be held on 28 December 2001.

#### NOTE TO EDITORS

Under the new arrangements for Exchequer cash management, that took effect from April 2000, the DMO publishes each quarter a timetable for Treasury bill tenders for the quarter ahead, and an indication of likely maturities.

This press release will also be appearing on the DMO's website at [www.dmo.gov.uk](http://www.dmo.gov.uk).