

THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE STOCK LISTED BELOW IS NOT AVAILABLE FOR PURCHASE DIRECT FROM THE UNITED KINGDOM DEBT MANAGEMENT OFFICE OTHER THAN BY GILT-EDGED MARKET MAKERS

ISSUE OF GOVERNMENT STOCK

The United Kingdom Debt Management Office (the "DMO") announces that Her Majesty's Treasury shall create on 28 February 2020 an additional amount of the Stock listed below:

£400,000,000 1¾% Treasury Gilt 2057

The issue price was the striking price of the Stock at 10:30am in the gilt tender held on 27 February 2020 as certified by the DMO. The price payable will include an amount equal to the accrued interest from 22 January 2020, the most recent interest payment date of the Stock, to 28 February 2020, the settlement date of this tender, at the rate of £0.177884615385 per £100 nominal.

The Stock now issued represents a further amount of the existing Stock, carrying the same rights as that Stock and subject to the terms and conditions applicable to that Stock.

The further issue of the Stock will rank for the full six months' interest on the next interest payment date applicable to the Stock.

Application has been made to the Financial Conduct Authority for the Stock to be admitted to the Official List on 28 February 2020.

Application has also been made to the London Stock Exchange for the Stock to be admitted to trading on the London Stock Exchange's regulated market.

Copies of the Offering Circular for 1¾% Treasury Gilt 2057 dated 24 January 2017 may be obtained from the DMO or the Registrar, Computershare Investor Services PLC, at the addresses shown below:

UK Debt Management Office
Eastcheap Court
11 Philpot Lane
London
EC3M 8UD

020 7862 6500

British Government Stocks (Gilts)
Computershare Investor Services PLC
The Pavilions
Bridgwater Road
Bristol BS99 6ZW

0370 703 0143

The Offering Circular may also be viewed on the DMO's website at:
<https://www.dmo.gov.uk/media/9771/prosp240117b.pdf>

Other information and terms relating to the Stock are contained in the Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock dated January 2017, which is obtainable from the DMO or may be viewed on the DMO website at:
<http://www.dmo.gov.uk/media/14590/infmemadd200117.pdf>

The Stock is repayable, and interest is payable half-yearly, on the dates shown below:

<i>Stock</i>	<i>Redemption date</i>	<i>Interest payment dates</i>
1¾% Treasury Gilt 2057	22 July 2057	22 January 22 July



United Kingdom
Debt Management
Office

27 February 2020