

DMO ANNOUNCEMENT: GILT MINI-TENDER OF 4¼% TREASURY GILT 2055 ON 4 JUNE 2015

The UK Debt Management Office (DMO) announces the sale by mini-tender of up to £750 million (nominal) of 4¼% Treasury Gilt 2055 (ISIN code GB00B06YGN05) on Thursday 4 June 2015.

Details of this mini-tender are as follows:

- It will be conducted on a single price basis, (to three decimal places) with no non-competitive bidding or post-auction option facility;
- GEMM firms may each submit an unlimited number of bids via Bloomberg Auction System, either for their own account or on behalf of customers, in multiples of round £ millions (nominal);
- Bidding will close at 10:30am (London time) precisely;
- There shall be no individual maximum allocation limits for GEMMs or investors, but all bids are accepted at the DMO's discretion. The DMO also reserves the right not to accept bids deemed to be at an unacceptable discount to the prevailing secondary market price. Any unallocated residual will not be issued.

The results of this mini-tender will be announced on the DMO's wire services pages and website www.dmo.gov.uk as soon as practicable after the bidding deadline on Thursday 4 June 2015. Settlement will be on the following day, Friday 5 June 2015, for which the DMO's standard settlement arrangements will apply.

UK Debt Management Office
26 May 2015