



**United Kingdom  
Debt Management  
Office**

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[www.dmo.gov.uk](http://www.dmo.gov.uk)

5 August 2014

## **PRESS NOTICE**

### **AUCTION OF BRITISH GOVERNMENT STOCK**

#### **Auction Details**

Auction Date	Tuesday, 12 August 2014
Issue and Settlement Date	Wednesday, 13 August 2014
Bidding Convention	Fully paid Bid Price (see Note 1)
Accrued Interest payable with bid	£0.869536 per £100 nominal
Auction Close	10:30am London Time

#### **Details of Security**

Title	4½% Treasury Gilt 2030
Amount (nominal) for auction	£2,250 million (fungible with previous issues) (see Note 3)
Nominal outstanding after auction	£31,351.5 million
Maturity Date	7 December 2030 at par
Interest Dates	7 June – 7 December
Parent ISIN Code	GB00B24FF097
Parent SEDOL Code	B-24F-F09
Strippable	Yes, since 9 January 2008
Interest Payable	Gross (see Note 2)
Next Interest Date	7 December 2014 (Standard Coupon)

#### **“When Issued” Trading**

under London Stock Exchange Rule 1530

Commences	3:30pm London Time: 5 August 2014
Closes	Close of business: 12 August 2014
“When issued” ISIN Code	GB00BN65QY50
“When issued” SEDOL Code	B-N65-QY5
TIDM (for trade reporting)	AUCA

Note 1: Bids may be made on either a competitive or a non-competitive basis. Details of the bidding procedures are set out in the prospectus and in the Information Memorandum. Gilt-edged Market Makers may bid by means of the Bloomberg Bond Auction System to the DMO not later than 10.30 am on Tuesday, 12 August 2014.

Note 2: Holders may elect to have United Kingdom income tax deducted from interest payments, should they so wish, on application to the Registrar, Computershare Investor Services PLC.

Note 3: Subject to the provisions of the Information Memorandum, this auction will be eligible for the Post Auction Option Facility of an additional amount of the Gilt equivalent to 10% of the nominal amount of the Gilt allocated at the auction. Details of the Post Auction Option Facility procedures are set out in the Information Memorandum.

## Documentation

Prospectus DMO : 5 August 2014	<a href="http://www.dmo.gov.uk/documentview.aspx?docName=/gilts/public/prospectus/prosp050814.pdf">http://www.dmo.gov.uk/documentview.aspx?docName=/gilts/public/prospectus/prosp050814.pdf</a>
Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock DMO : August 2013	<a href="http://www.dmo.gov.uk/documentview.aspx?docName=/publications/operationalrules/infmemadd220813.pdf">http://www.dmo.gov.uk/documentview.aspx?docName=/publications/operationalrules/infmemadd220813.pdf</a>
Formulae for Calculating Gilt Prices from Yields DMO : 16 March 2005	<a href="http://www.dmo.gov.uk/documentview.aspx?docname=/giltsmarket/formulae/yldeqns.pdf">www.dmo.gov.uk/documentview.aspx?docname=/giltsmarket/formulae/yldeqns.pdf</a>

## Applications from Members of the Approved Group of Investors

Application forms from Approved Group members must be sent to Computershare Investor Services PLC, who are acting on behalf of the DMO, at the following address: PO Box 2411, The Pavilions, Bristol, BS99 6WX to arrive not later than 10.00 am on Tuesday, 12 August 2014. They may also be lodged by hand at the DMO, Eastcheap Court, 11 Philpot Lane, London, EC3M 8UD not later than 10.00 am on Tuesday, 12 August 2014.

The amount payable on application in the case of a non-competitive bid made by a member of the Approved Group is £129 per £100 nominal of the Gilt.

## Remit 2014-15

Gilt sales of £127.2 billion (cash) are planned in 2014-15 and progress against the remit is summarised in the table below (which may not include the amount of gilts issued under the Post Auction Option Facility for the most recent auction, if any).

Gilt sales relative to remit plans 5 August 2014 (£ millions)					
	Conventional Gilts			Index-linked gilts	Total
	Short	Medium	Long		
Auction proceeds to-date	11,864	9,971	6,750	7,396	35,981
PAOF proceeds to-date	28	319	621	426	1,394
Auction and PAOF proceeds to-date	11,892	10,290	7,371	7,822	37,375
Syndication sales to-date	0	0	5,024	5,382	10,406
Mini-tender sales to date	0	0	0	0	0
<b>Total gilt sales to date</b>	<b>11,892</b>	<b>10,290</b>	<b>12,395</b>	<b>13,204</b>	<b>47,781</b>
Auction sales required to meet plans	20,108	16,410	17,029	14,278	67,825
Number of auctions remaining	5	5	7	10	27
Currently required average auction sizes	4,022	3,282	2,433	1,428	
Syndication sales required to meet plan	0	0	3,976	3,618	7,594
Mini-tender sales required to meet plan					4,000
<b>Planned gilt sales at auctions</b>	<b>32,000</b>	<b>26,700</b>	<b>24,400</b>	<b>22,100</b>	<b>105,200</b>
Number of auctions scheduled	8	8	10	15	41
Planned gilt sales by syndication	0	0	9,000	9,000	18,000
Planned sales by mini-tender					4,000
<b>Total planned supplementary gilt sales</b>					<b>22,000</b>
<b>Total planned gilt sales</b>					<b>127,200</b>