

MINI-TENDER FOR £1.0 BILLION (NOMINAL) OF 4¼% TREASURY GILT 2027 ON TUESDAY 30 SEPTEMBER 2014

The UK Debt Management Office (DMO) announces the sale by mini-tender of up to £1.0 billion (nominal) of 4¼% Treasury Gilt 2027 (ISIN code GB00B16NNR78) on Tuesday 30 September 2014.

Details of this mini-tender are as follows:

- It will be conducted on a single price basis, (to three decimal places) with no non-competitive bidding or post-auction option facility;
- GEMM firms may each submit an unlimited number of bids via Bloomberg Auction System, either for their own account or on behalf of customers, in multiples of round £ millions (nominal);
- Bidding will close at 10:30am (London time) precisely;
- There shall be no individual maximum allocation limits for GEMMs or investors, but all bids are accepted at the DMO's discretion. The DMO also reserves the right not to accept bids deemed to be at an unacceptable discount to the prevailing secondary market price. Any unallocated residual will not be issued.

The results of this mini-tender will be announced on the DMO's wire services pages and website www.dmo.gov.uk as soon as practicable after the bidding deadline on Tuesday 30 September 2014. Settlement will be on the following day, Wednesday 1 October 2014, for which the DMO's standard settlement arrangements will apply.

**UK Debt Management Office
19 September 2014**