



7 November 2022

PRESS NOTICE

RE-OPENING OF 0½% INDEX-LINKED TREASURY GILT 2073 VIA SYNDICATION IN THE WEEK COMMENCING 21 NOVEMBER 2022

Taking into account feedback received from gilt market participants over the past week, the United Kingdom Debt Management Office (DMO) announces that it plans to re-open 0½% Index-linked Treasury Gilt 2073 via syndication in the week commencing 21 November 2022.

The DMO will take into account prevailing market conditions, the size and quality of the order book and the duration risk involved when approaching the market.

Notes for editors

On 31 August 2022, the DMO announced plans to sell an existing or new long or ultra-long index-linked gilt via syndication in the second half of November 2022.

On 1 November 2022, the DMO requested feedback from gilt market participants on the identity of the index-linked gilt to be sold via syndication in the second half of November 2022. Feedback was requested by midday on Friday 4 November. The DMO is grateful to market participants for the feedback received.

The DMO is currently planning to hold six syndications in 2022-23, aiming to raise £25.5 billion. Three transactions have been held to date raising £10.0 billion. The next scheduled syndication is the launch of 3¾% Treasury Gilt 2038 on Tuesday 8 November 2022, subject to demand, market conditions and other considerations.

The results of the three previous syndications held in 2022-23 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
27 Apr 2022	0½% Index-linked Treasury Gilt 2073	1,800	241.841	-1.645	4,514
21 Jun 2022	1½% Treasury Gilt 2073	5,500	57.626	2.636	3,158
28 Sep 2022	1½% Green Gilt 2053	4,500	52.447	4.295	2,352
<i>*Figures may not sum due to rounding</i>					10,024

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk