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United Kingdom
Debt Management
Office
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## **PRESS NOTICE**

## RESULT OF THE SALE BY AUCTION OF £600 MILLION OF 11/4% INDEX-LINKED TREASURY GILT 2032

The United Kingdom Debt Management Office ("DMO") announces that the auction of £600 million of 1¼% Index-linked Treasury Gilt 2032 (ISIN code: GB00B3D4VD98) has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted 61.5384% of the amount bid for.

Competitive bids made at prices above the striking price have been allotted in full. Competitive bids made at prices below the striking price have been rejected.

		<u>Real Clean</u> <u>Price</u>	Inflation-adjusted <u>Clean Price*</u>	Real Yield
2.	Striking Price	£162.030	£219.106688	-2.976%
3.	The total amounts allotted and bids received were as follows:			
	Amount allotted to bids			£509.999 million
	Amount allotted to non-competitive bids			
			Gilt-edged Market Makers	£90.000 million
			Others	£0.001 million
				<u>£600.000</u> million
	Total bids received			£1,893.000 million
	Times Covered			3.16 times

4. An additional amount of the Stock totalling up to £150.000 million will be made available to successful bidders for purchase at the non-competitive allotment price, in accordance with the terms of the Information Memorandum.

5. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date.

\*The Inflation-adjusted clean price has been calculated using an index ratio of 1.35226 and should not be rounded. It is displayed to 6dp for illustrative purposes only.