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PRESS NOTICE

SYNDICATED LAUNCH OF A NEW CONVENTIONAL GILT MATURING ON 22 OCTOBER 2073 IN THE WEEK COMMENCING 7 FEBRUARY 2022: APPOINTMENT OF SYNDICATE

The United Kingdom Debt Management Office (DMO) announces the appointment of a syndicate to sell by subscription the forthcoming launch of a new conventional gilt maturing on 22 October 2073. The transaction is planned to take place in the week commencing 7 February 2022, subject to demand and market conditions.

Joint Bookrunners: BNP Paribas, Deutsche Bank, Goldman Sachs International, J.P. Morgan and Morgan Stanley.

Co-Lead Managers: All other wholesale Gilt-edged Market Makers (GEMMs) are being invited to be Co-Lead Managers.

This will be the seventh and final syndicated transaction conducted by the DMO in 2021-22. Further details of the sale, including the coupon on the new gilt, will be announced in due course.

Notes for editors

On 30 November 2021, the DMO announced that it planned to schedule a syndication of an existing or new long conventional gilt maturing in the 50-year area in the week commencing 7 February 2022 (subject to demand and market conditions).

On 25 January 2022, the DMO announced that it planned to launch a new conventional gilt maturing on 22 October 2073 via syndication in the week commencing 7 February 2022 (subject to demand and market conditions).

Currently, planned gilt sales via syndications (including green gilt sales) in 2021-22 are £43.1 billion and sales via syndications to-date are £39.0 billion. The results of the six syndications held in 2021-22 to date are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
27 Apr 2021	1¼% Treasury Gilt 2051	6,000	98.469	1.312	5,896
25 May 2021	0½% Index-linked Treasury Gilt 2039	4,000	152.293	-2.245	6,085
13 Jul 2021	1½% Treasury Gilt 2039	7,000	100.625	1.086	7,032
21 Sep 2021	0½% Green Gilt 2033	10,000	100.033	0.872	9,988
21 Oct 2021	1½% Green Gilt 2053	6,000	102.214	1.413	6,121
23 Nov 2021	0½% Index-linked Treasury Gilt 2073	1,100	355.948	-2.388	3,913
<i>*Figures may not sum due to rounding</i>					39,034

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk