

Addendum to Prospectus issued on 17 July 2001

Auction of £500,000,000 2 1/2% Index-linked Treasury Stock 2024
Indexation Clause, Paragraph 5

Please note that in referring to the base indexation month the last line should read “ and the Index ratio applicable to any month will be equal to the Index figure applicable to that month divided by the Index figure applicable to December 1986 “ (change from April 1986)

Addendum to Prospectus issued on 16 April 2002

Auction of £425,000,000 2 1/2% Index-linked Treasury Stock 2020
Indexation Clause, Paragraph 5

Please note that in referring to the base indexation month the last line should read “and the Index ratio applicable to any month will be equal to the Index figure applicable to that month divided by the Index figure applicable to October 1983 “ (change from February 1983)