

30 November 2011

## **PRESS NOTICE**

### **AUCTION OF 4% TREASURY GILT 2022 ON WEDNESDAY 14 DECEMBER 2011**

The United Kingdom Debt Management Office ("DMO") announces that it will sell 4% Treasury Gilt 2022 by auction on Wednesday 14 December. This date is one of two new auction dates added to the 2011-12 gilt auction calendar at the revision to the DMO's financing remit announced alongside the Autumn Statement on 29 November 2011 (the other new date being Wednesday 11 January 2012).

The DMO will announce further details about the auction of 4% Treasury Gilt 2022 (including the nominal size) at 3.30pm on Tuesday 6 December 2011.

### **NOTES TO EDITORS**

On 29 November 2011 the DMO's financing remit was revised to reflect the revision to the fiscal aggregates announced by the Office for Budget Responsibility in its *Economic and fiscal outlook*. Planned gilt sales rose by £11.4 billion to £178.9 billion, split as follows:

£ billion	Increase	New Target
Short conventional	3.2	60.6
Medium conventional	5.1	39.8
Long conventional	2.1	39.5
Index-linked	1.0	39.0
Total	11.4	178.9

As a consequence, two new gilt auction dates were added to the calendar: on Wednesday 14 December 2011 and Wednesday 11 January 2012. One short-dated conventional auction and one medium-dated conventional auction were added to the programme at the remit revision, and the DMO is announcing today the identity of the medium-dated conventional gilt to be sold on 14 December. It should not be assumed by implication,

however, that the other new auction date of Wednesday 11 January 2012 will necessarily be for the additional short conventional auction.

The scheduling of auctions by type of gilt in the final quarter of 2011-12 will be discussed at the forthcoming quarterly consultation meetings on Monday 5 December, and the DMO will announce the calendar of operations for January-March 2012 at 3.30pm on Friday 9 December 2011.

This press notice will be appearing on the DMO's website at: [www.dmo.gov.uk](http://www.dmo.gov.uk)