

**AGENDA FOR THE QUARTERLY CONSULTATION MEETING WITH GILT
MARKET INVESTORS, 4.00pm and GEMMs (5.00pm) MONDAY 26 SEPTEMBER
2005 at:**

EASTCHEAP COURT, 11 PHILPOT LANE, LONDON EC3M 8UD

The DMO would like to invite up to 20 end investors to contribute to this quarter's discussions. Attendees may be nominated by their representative organisations (e.g. NAPF, ABI etc) or they may contact the DMO directly. Spaces are allocated on a first come, first served basis, at the DMO's discretion. Places will be limited to one person per organisation. Please contact Sarah Ellis on 020 7862 6525 or sarah.ellis@dmo.gsi.gov.uk by close Friday 23 September.

1. Gilt market operations: July-September 2005

- Auction of £2,250mn (nom) of 4¼% Treasury Gilt 2055 on 14 July.
- Auction of £400mn (nom) of 2½% Index-linked Treasury Stock 2020 on 26 July.
- Auction of £3,000mn (nom) of 4% Treasury Stock 2009 on 2 August.
- Auction of £2,750mn (nom) of 4¼% Index-linked Treasury Stock 2036 on 6 September.
- Syndicated offering of 1¼% Index-linked Treasury Gilt 2055.
- Auction of 4¾% Treasury Stock 2020 on 27 September*.

2. Gilt operations: October-December 2005

- Choice of gilts for the conventional gilt auctions on 13 October, 8 November and 6 December. Choice of gilt for the index-linked gilt auctions on 25 October and 24 November.

3. Any other business

Table 1: Progress against the revised 2005-06 remit

Gilt sales vs remit at 19 September 2005 (£ millions)					
<i>Figures may not sum due to rounding</i>					
	Conventional Gilts			Index-linked gilts	Total
	Shorts (1-7 yrs)	Mediums (7-15yrs)	Longs (15 yrs+)		
Outright auction sales	6,002	2,887	10,146	3,968	23,003
Remit plans	12,100	11,100	17,900	10,000	51,100
Remaining	6,098	8,213	7,754	6,032	28,097
Auctions left	2	3	3	6	14

*Auction size to be announced at 3.30pm on 20 September