

**United Kingdom**  
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**Management**  
**Office**

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**PRESS NOTICE**

**RESULT OF THE SALE BY TENDER OF UP TO £450 MILLION OF 0 1/2% INDEX-LINKED TREASURY GILT 2050**

The United Kingdom Debt Management Office ("DMO") announces that the tender of up to £450 million of 0 1/2% Index-linked Treasury Gilt 2050 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 16.0% of the amount bid for.

Bids made at prices above the striking price have been allotted in full. Bids made at prices below the striking price have been rejected.

|   | <b><u>Real Clean</u></b><br><b><u>Price</u></b> | <b><u>Inflation-adjusted</u></b><br><b><u>Clean Price*</u></b> | <b><u>Real Yield</u></b> |
|---|---|--|--------------------------|
| 2. Striking Price   | £100.05   | £109.687817  | 0.499%                   |
| 3. The total amounts allotted and bids received were as follows:  |   |  |                          |
| Amount allotted to bids   |   |  | £450.000 million         |
| Residual retained by DMO  |   |  | £0.000 million           |
| Total issued  |   |  | <u>£450.000</u> million  |
| Total bids received   |   |  | <u>£976.000</u> million  |
| Times Covered   |   |  | 2.17 times               |
| 4. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested. |   |  |                          |

\*The Inflation-adjusted clean price has been calculated using an index ratio of 1.09633 and should not be rounded. It is displayed to 6dp for illustrative purposes only.