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## PRESS NOTICE

### SYNDICATED LAUNCH OF A NEW CONVENTIONAL GILT MATURING ON 31 JANUARY 2046: APPOINTMENT OF SYNDICATE

The United Kingdom Debt Management Office (DMO) announces the appointment of a syndicate to sell by subscription the forthcoming launch of a new conventional gilt maturing on 31 January 2046. The transaction is planned to take place in the week commencing 18 January 2021, subject to demand and market conditions.

Joint Bookrunners: BNP Paribas, Deutsche Bank, HSBC and Nomura.

Co-Lead Managers: All other wholesale Gilt-edged Market Makers (GEMMs) have been invited to be Co-Lead Managers.

This will be the sixth transaction in the 2020-21 syndication programme. Further details of the sale, including the coupon on the new gilt, will be announced in due course.

### Notes for editors

On 4 December 2020 the DMO announced plans to schedule two syndications in Q4 2020-21 (subject to demand and market conditions); these were:

- In the week commencing 18 January 2021, a new conventional gilt maturing on 31 January 2046; and
- In the week commencing 8 February 2021, a new<sup>1</sup> long dated index-linked gilt.

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<sup>1</sup> Inflation uplift on the coupon payments and principal of this bond, will, as normal, be linked to the General Index of Retail Prices (RPI).

The results of the five syndications held to-date in 2020-21, which together have raised £41.6 billion, are summarised in the table below.

| <b>Date</b>                                | <b>Gilt</b>  | <b>Size<br/>(£mn<br/>nom)</b> | <b>Issue<br/>Price<br/>(£)</b> | <b>Issue<br/>Yield<br/>(%)</b> | <b>Proceeds<br/>(£mn<br/>cash)</b> |
|--|--|-------------------------------|--------------------------------|--------------------------------|------------------------------------|
| 12 May 2020                                | 0 <sup>3</sup> / <sub>8</sub> % Treasury Gilt 2030 | 12,000                        | 100.216                        | 0.354                          | 12,008                             |
| 19 May 2020                                | 0 <sup>1</sup> / <sub>2</sub> % Treasury Gilt 2061 | 7,000                         | 96.870                         | 0.585                          | 6,765                              |
| 09 Jun 2020                                | 0 <sup>5</sup> / <sub>8</sub> % Treasury Gilt 2050 | 9,000                         | 96.343                         | 0.760                          | 8,653                              |
| 08 Sep 2020                                | 0 <sup>5</sup> / <sub>8</sub> % Treasury Gilt 2035 | 8,000                         | 100.789                        | 0.570                          | 8,049                              |
| 22 Sep 2020                                | 0 <sup>1</sup> / <sub>2</sub> % Treasury Gilt 2061 | 6,500                         | 94.161                         | 0.663                          | 6,107                              |
| <i>Figures may not sum due to rounding</i> |  |                               |                                |                                | <b>41,583</b>                      |

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