United Kingdom Debt Management Office

DMO-TAS031/606

Eastcheap Court 11 Philpot Lane London EC3M 8UD

Tel. 020 7862 6500 Fax. 020 7862 6509

29 January 2008

06/08

PRESS NOTICE

RESULT OF THE SALE BY AUCTION OF £1,100 MILLION OF 1 7/8% INDEX-LINKED TREASURY GILT 2022

The United Kingdom Debt Management Office ("DMO") announces that the auction of £1,100 million of 17/8% Index-linked Treasury Gilt 2022 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 9.0% of the amount bid for.

Competitive bids made at prices above the striking price have been allotted in full. Competitive bids made at prices below the striking price have been rejected.

		<u>Real</u> Clean Price	Inflation-adjus Clean Pr	
2.	Striking Price	£110.07	£112.205	
3.	The total amounts allotted and bids receiv	ved were as follows:		
	Amount allotted to competitive bids			£1,002.300 million
	Amount allotted to non-competitive bids			
		Gilt-edged Market Makers		£97.300 million
			Others	£0.400 million
				£1,100.000 million
	Total bids received			£2,205.506 million
	Times covered			2.01 times
Λ	Chaques may be presented for payment. Refund chaques, where appropriate, will be sent as soon as			

4. Cheques may be presented for payment. Refund cheques, where appropriate, will be sent as soon as possible by post. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested.

* The inflation-adjusted clean price should not be rounded. It is displayed to 6dp for illustrative purposes only.