



To Chief Financial Officers
of local authorities in
England, Wales and Scotland

Circular No. 136

9 December 2004

Change to the Transaction Timetable

With effect from the start of business on **4 January 2005**, the Board will change its timetable for transactions to a two-day calendar cycle. The current timetable:

<u>Agreement of terms</u>	<u>Day of advance or repayment</u>
Friday pm/Monday am	Wednesday
Monday pm/Tuesday am	Thursday
Tuesday pm/Wednesday am	Friday
Wednesday pm/Thursday am	Monday
Thursday pm/Friday am	Tuesday

will be replaced by the following timetable:

<u>Agreement of terms</u>	<u>Day of advance or repayment</u>
Monday	Wednesday
Tuesday	Thursday
Wednesday	Friday
Thursday	Monday
Friday	Tuesday

The following is the timetable which will apply over the transitional period, Christmas and New Year 2004-2005:

Christmas/New Year 2004/2005

<u>Agreement of terms</u>	<u>Day of advance or repayment</u>
Mon 20 Dec am	Wed 22 Dec
Mon 20 Dec pm/Tues 21 Dec am	Thurs 23 Dec
Tues 21 Dec pm/Wed 22 Dec am	Fri 24 Dec
Wed 22 Dec pm/Thurs 23 Dec am	Wed 29 Dec
Thurs 23 Dec pm/Fri 24 Dec am	Thurs 30 Dec
Fri 24 Dec pm/Wed 29 Dec am	Fri 31 Dec
Wed 29 Dec pm/Thurs 30 Dec am	Tues 4 Jan
Thurs 30 Dec pm/Fri 31 Dec am	Wed 5 Jan
Fri 31 Dec pm/Tues 4 Jan (all day)	Thurs 6 Jan
Wed 5 Jan (all day)	Fri 7 Jan
Thurs 6 Jan (all day)	Mon 10 Jan
Fri 7 Jan (all day)	Tues 11 Jan

Enquiries to the Board may be made by e-mail to pwlb@dmo.gsi.gov.uk or by telephone to (020) 7862 6610.

H D Watson
Secretary