



United Kingdom
Debt Management
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PRESS NOTICE

STERLING TREASURY BILL TENDERS: JULY - SEPTEMBER 2018 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the second quarter of the 2018-19 financial year the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the regular tenders to be held in the period July-September 2018 are set out below. Please note that, owing to the August bank holiday, the tender to be held on Friday 24 August 2018 will settle on Tuesday 28 August 2018.

<u>Tender date</u>	<u>Settlement date</u>
6 July	9 July
13 July	16 July
20 July	23 July
27 July	30 July
3 August	6 August
10 August	13 August
17 August	20 August
24 August	28 August
31 August	3 September
7 September	10 September
14 September	17 September
21 September	24 September
28 September	1 October

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period October-December 2018 will be issued at 3.30pm on Friday 28 September 2018.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in July 2018 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities.

It is currently anticipated that net Treasury bill sales will make a zero net contribution to financing the Net Financing Requirement in 2018-19.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & Treasury Bill Information Memorandum, which was published by the DMO on 1 September 2017.

The Cash Management Operational Notice & Treasury Bill Information Memorandum and this press release are available on the DMO's website: www.dmo.gov.uk