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PRESS NOTICE

SYNDICATED RE-OPENING OF 1¼% INDEX-LINKED TREASURY GILT 2054 IN THE WEEK COMMENCING 25 NOVEMBER 2024

The United Kingdom Debt Management Office (DMO) announces that the fifth transaction of the 2024-25 syndication programme will be a re-opening of 1¼% Index-linked Treasury Gilt 2054.

The transaction is planned to take place in the week commencing 25 November 2024, subject to demand and market conditions. Further details of this transaction, including the appointment of the syndicate, will be announced in due course.

Notes for editors

On 30 August 2024, the DMO announced plans to sell via syndication a new or existing index-linked gilt in the second half of November 2024, subject to demand and market conditions.

The results of the four syndications held to date in 2024-25 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
24 Apr 24	4¼% Treasury Gilt 2054	6,750	93.521	4.782	6,301
11 Jun 24	4¼% Treasury Gilt 2034	11,000	99.233	4.343	10,899
09 Jul 24	1¼% Index-linked Treasury Gilt 2054	4,500	95.732	1.424	4,378
03 Sep 24	4¼% Treasury Gilt 2040	8,000	100.351	4.344	8,014
<i>*Figures may not sum due to rounding</i>					29,592

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk