



PRESS NOTICE

FURTHER DETAILS OF THE REVISED GILT OPERATIONS CALENDAR FOR APRIL 2020

Further to the UK Debt Management Office (DMO) Press Notice of 31 March 2020 and following consultation with gilt market participants, the DMO is today announcing further details of the gilts it is planning to auction in April 2020 (the newly identified gilts are in bold in the table below). The calendar is designed to raise £45 billion in total through gilt sales over the course of the month, principally through the sale of conventional gilts and in maturities across the curve.

Calendar of gilt auctions in April 2020¹

Auction date and close of bidding time		Gilt	Further details announced at 3.30pm
Thursday 2 April	10.30am	1¼% Treasury Gilt 2041 (£2,000 million nominal)	Details were announced on Tuesday 24 March
Tuesday 7 April	10.00am	0⅞% Treasury Gilt 2023 (£3,250 million nominal)	Details were announced on Tuesday 31 March
	11.30am	1¾% Treasury Gilt 2057 (£1,250 million nominal)	
Wednesday 8 April	10.00am	4¾% Treasury Gilt 2030	Wednesday 1 April
	11.30am	2% Treasury Gilt 2025	
Wednesday 15 April	10.00am	0⅞% Treasury Gilt 2029	Wednesday 8 April
	11.30am	1¾% Treasury Gilt 2037	
Thursday 16 April	10.00am	1½% Treasury Gilt 2026	Thursday 9 April
	11.30am	1¾% Treasury Gilt 2049	
Tuesday 21 April	10.00am	0⅞% Treasury Gilt 2025	Tuesday 14 April
	11.30am	1⅝% Treasury Gilt 2054	
Wednesday 22 April	10.00am	1¼% Treasury Gilt 2027	Wednesday 15 April
	11.30am	1% Treasury Gilt 2024	

¹ As previously announced, the DMO will also hold a gilt tender for up to £3,000 million (nominal) of 1⅝% Treasury Gilt 2028 on Wednesday 1 April 2020.

Tuesday 28 April	10.00am	0⁷/₈% Treasury Gilt 2029	Tuesday 21 April
	11.30am	0 ¹ / ₈ % Index-linked Treasury Gilt 2028	
Wednesday 29 April	10.00am	2³/₄% Treasury Gilt 2024	Wednesday 22 April
	11.30am	1³/₄% Treasury Gilt 2049	

Future revision to the 2020-21 financing remit

Following publication by the Office for National Statistics of the outturn for the 2019-20 CGNCR (ex NRAM, B&B and NR), which is due to be published on 23 April 2020, the DMO will publish an announcement setting out a comprehensive revision to the 2020-21 financing remit. The revision will, as normal, reflect any impact on the 2020-21 financing remit from the outturn 2019-20 CGNCR (ex NRAM, B&B and NR) but will also take into account implications for the government's borrowing requirement of all measures announced by government up to that date, to support the economy through the period of disruption caused by COVID-19.

This press notice will be appearing on the DMO's website at: www.dmo.gov.uk