

Screen announcement: 4 December 2003

Creation of Treasury bills for cash management operations

On 11 December 2003, in line with paragraph 18 of the DMO Exchequer cash management remit, published on 9 April 2003, £10.0 billion of Treasury bills will be issued to the DMO for use as collateral in its cash management operations. The bills created will be as follows:

- £10.0 billion maturing on Monday 29 March 2004 ISIN no GB0010667334.

The additional collateral will be held on the Debt Management Account by the DMO and will be used only in Delivery by Value (DBV) transactions; it will **not** be sold outright to the market.

This announcement will appear on the DMO website www.dmo.gov.uk