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2 November 2016

PRESS NOTICE

RESULT OF THE SALE BY TENDER OF UP TO £400 MILLION OF 0 5/8% INDEX-LINKED TREASURY GILT 2040

The United Kingdom Debt Management Office ("DMO") announces that the tender of up to £400 million of 0 5/8% Index-linked Treasury Gilt 2040 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted 66.6666% of the amount bid for.

Bids made at prices above the striking price have been allotted in full. Bids made at prices below the striking price have been rejected.

	<u>Real Clean</u> <u>Price</u>	<u>Inflation-adjusted</u> <u>Clean Price*</u>	<u>Real Yield</u>
2. Striking Price	£168.652	£205.969628	-1.741%
3. The total amounts allotted and bids received were as follows:			
Amount allotted to bids			£399.999 million
Residual retained by DMO			£0.001 million
Total issued			<u>£400.000</u> million
Total bids received			<u>£894.000</u> million
Times Covered			2.24 times
4. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested.			
5. The new amount in issue for this Gilt from 03 November 2016 will be £14,090.030 million nominal.			

*The Inflation-adjusted clean price has been calculated using an index ratio of 1.22127 and should not be rounded. It is displayed to 6dp for illustrative purposes only.