

**TENDER FOR £500 MILLION (NOMINAL) OF 1 1/8% INDEX-LINKED
TREASURY GILT 2037 ON WEDNESDAY 15 APRIL 2009
09 April 2009**

The UK Debt Management Office (DMO) announces the sale by tender of up to £500 million (nominal) of 1 1/8% Index-linked Treasury Gilt 2037 on Wednesday 15 April 2009.

Details of this tender are as follows:

- It will be conducted on a single price basis, with no non-competitive bidding facility;
- GEMM firms may each submit an unlimited number of bids via Bloomberg Auction System, either for their own account or on behalf of customers, to two decimal places and in multiples of round £millions (nominal);
- Bidding will close at 10:30am precisely;
- There shall be no individual maximum allocation limits for GEMMs or investors, but all bids are accepted at the DMO's discretion. The DMO also reserves the right not to accept bids deemed to be at an unacceptable discount to the prevailing secondary market price. Any unallocated residual will not be issued.

The results of this tender operation will be announced on the DMO's wire services pages and website <www.dmo.gov.uk> as soon as practicable after the bidding deadline on 15 April 2009. Settlement will be on the following day, Thursday 16 April 2009, for which the DMO's standard settlement arrangements will apply.

The DMO also confirms that it has no immediate plans to sell the auction residual amount of £187 million (nominal) of 4 1/4% Treasury Gilt 2049, which is being retained on the official portfolio for the time being. Further details on the future timing and method of any offer for sale will be pre-announced.