



15 February 2013

## PRESS NOTICE

### RE-OPENING BY SYNDICATED OFFERING OF 0¼% INDEX-LINKED TREASURY GILT 2052: APPOINTMENT OF SYNDICATE

The United Kingdom Debt Management Office ("the DMO") announces the appointment of a syndicate to sell by subscription the forthcoming syndicated re-opening of 0¼% Index-linked Treasury Gilt 2052.

Joint Bookrunners: Goldman Sachs International, Morgan Stanley, RBS and UBS Investment Bank.

Co-Lead Managers: All other panel member Index-linked Gilt-edged Market Makers (IL-GEMMs) have been invited to be Co-Lead Managers.

The DMO has appointed a panel comprising exclusively wholesale GEMM firms from which it has chosen syndicate members for the conduct of the programme of eight syndicated offerings in 2012-13, which are planned to raise approximately £32.6 billion. Proceeds from the programme in the financial year to-date are approximately £28.8 billion.

Subject to market conditions, it is expected that the re-opening of 0¼% Index-linked Treasury Gilt 2052 will take place in the week commencing 25 February 2013. Further information about the conduct of the offer will be announced in due course.

### NOTES TO EDITORS

The results of the seven syndicated offerings held in the financial year to-date, which together have raised £28.8 billion, are summarised in the table below.

| Date                                       | Gilt                                | Size (£mn) | Issue Price (£) | Issue Yield (%) | Proceeds (£mn cash) |
|--------------------------------------------|-------------------------------------|------------|-----------------|-----------------|---------------------|
| 24 Apr 2012                                | 3¾% Treasury Gilt 2052              | 4,750      | 106.587         | 3.446           | 5,053               |
| 29 May 2012                                | 0¾% Index-linked Treasury Gilt 2062 | 4,000      | 116.520         | 0.040           | 4,750               |
| 24 Jul 2012                                | 0½% Index-linked Treasury Gilt 2044 | 4,000      | 100.311         | 0.115           | 4,004               |
| 25 Sep 2012                                | 0¼% Index-linked Treasury Gilt 2052 | 4,000      | 96.062          | 0.357           | 3,833               |
| 23 Oct 2012                                | 3¼% Treasury Gilt 2044              | 4,250      | 99.594          | 3.271           | 4,225               |
| 22 Nov 2012                                | 0½% Index-linked Treasury Gilt 2044 | 3,250      | 93.874          | 0.331           | 3,064               |
| 29 Jan 2013                                | 3¼% Treasury Gilt 2044              | 4,000      | 96.795          | 3.4185          | 3,865               |
| <i>Figures may not sum due to rounding</i> |                                     |            |                 |                 | <b>28,794</b>       |

On 14 December 2012, the DMO announced that it planned to hold two syndicated offerings in the final quarter of the financial year, as follows:

- Second half of January: 3¼% Treasury Gilt 2044.
- Second half of February: an Index-linked Gilt.

On 1 February 2013, the DMO announced that the final syndicated offering in the 2012-13 programme would be a re-opening of 0¼% Index-linked Treasury Gilt 2052 in the week commencing 25 February 2013.

This press notice will be appearing on the DMO's website at: [www.dmo.gov.uk](http://www.dmo.gov.uk)