

PRESS NOTICE

RESULT OF THE SALE BY TENDER OF UP TO £1,250 MILLION OF 0½% INDEX-LINKED TREASURY GILT 2031

The United Kingdom Debt Management Office ("DMO") announces that the tender of up to £1,250 million of 0½% Index-Linked Treasury Gilt 2031 (ISIN code: GB00BNNGP551) has been allocated as follows:

1. All bids which have been accepted at the striking price have been allotted 28.8577% of the amount bid for.

Competitive bids made at prices above the striking price have been allotted in full. Competitive bids made at prices below the striking price have been rejected.

	<u>Real Clean Price</u>	<u>Inflation-adjusted Clean Price*</u>	<u>Real Yield</u>
2. Striking Price	£95.765	£128.908309	0.827%
3. The total amounts allotted and bids received were as follows:			
Amount allotted to bids			£1,249.999 million
Residual retained by DMO			£0.001 million
Total			<u>£1,250.000</u> million
Total bids received			<u>£3,208.000</u> million
Times covered**			2.57 x
4. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date.			
5. The new amount in issue for this Gilt from 30 May 2025 will be £12,754.038 million nominal.			

*The Inflation-adjusted clean price has been calculated using an index ratio of 1.34609 and should not be rounded. It is displayed to 6dp for illustrative purposes only.

**Times covered is rounded to the nearest 2dp.