

DMO SCREEN ANNOUNCEMENT: 14 January 2020

INDEX-LINKED GILT ISSUANCE: Q4 2019-20

On 13 January 2020, the Chancellor announced that the joint consultation between the Government and UK Statistics Authority (UKSA) on the latter's proposed change to RPI will be launched at the Budget on 11 March 2020 (rather than in January 2020). He also announced that the consultation will close on 22 April 2020 and that the Government and UKSA will respond to the consultation before the Parliamentary summer recess.

Against this backdrop, the DMO has received a number of representations from market participants in relation to the calendar for index-linked issuance in the current quarter, and the DMO is, accordingly, now seeking wider feedback on:

- whether to consider scheduling a tender for a longer-dated index-linked gilt in the coming weeks; and
- whether to re-schedule the auction of IL 2028 currently planned for 12 March 2020 to an alternative date in the current quarter and, if so, to which date.

The DMO would be grateful to receive initial views to either giltdealing@dmo.gov.uk or policy@dmo.gov.uk by close on Friday 17 January 2020 and will make a further announcement at 3.30pm on Monday 20 January 2020.