

## **DMO SCREEN ANNOUNCEMENT**

### **THE DMO SEEKS VIEWS ON THE SCHEDULING OF A PROGRAMMATIC GILT TENDER ON THURSDAY 26 JUNE 2025 FOR A LONG CONVENTIONAL GILT**

As noted in the UK Debt Management Office's (DMO's) Q1 2025-26 gilt operations calendar announcement published on Friday 4 April 2025<sup>1</sup>, the DMO plans to hold a programmatic gilt tender of a long conventional gilt on Thursday 26 June 2025, subject to demand and market conditions.

The DMO is seeking feedback from all Gilt-edged Market Makers (GEMMs) and any other interested parties about demand for such an operation, the specific choice of maturity, and the nominal size of the transaction.

Programmatic tenders will typically involve the sale of 'off-the-run'<sup>2</sup> gilts, and it is envisaged that gilts maturing within the current financial year will be excluded.

The DMO will consider a range of factors in deciding the gilt to be offered at each individual tender, including feedback about demand and market conditions, as well as broader debt management considerations (including the cash amount raised, value for money, and the impact of issuance on the near-term redemption profile).

Feedback is requested by 1pm today, Wednesday 18 June 2025, to [giltdealing@dmo.gov.uk](mailto:giltdealing@dmo.gov.uk).

A further announcement will be made at 7.30am on Friday 20 June 2025.

**18 JUNE 2025**

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<sup>1</sup> The announcement can be accessed at: <https://www.dmo.gov.uk/media/wdeg2li0/pr040425.pdf>.

<sup>2</sup> In this context an 'off-the-run' gilt is any gilt that is not currently being built up to benchmark size as part of the current regular issuance programme.