

THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE STOCK LISTED BELOW IS NOT AVAILABLE FOR PURCHASE DIRECT FROM THE UNITED KINGDOM DEBT MANAGEMENT OFFICE OTHER THAN BY GILT-EDGED MARKET MAKERS

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## ISSUE OF GOVERNMENT STOCK

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The United Kingdom Debt Management Office (the "DMO") announces that Her Majesty's Treasury has created on 2 September 2010 an additional amount of the Stock listed below:

£1,000 million      4¾% Treasury Stock 2038

The issue price was the average accepted price of the Stock at 10:30am in the tender held on 1 September 2010 as certified by the DMO.

The Stock now issued represents a further amount of the existing Stock, carrying the same rights as that Stock and subject to the terms and conditions applicable to that Stock.

The further issue of the Stock will rank for the full six months' interest on the next interest payment date applicable to the Stock.

Application has been made to the UK Listing Authority for the Stock to be admitted to the Official List on 2 September 2010.

Application has also been made to the London Stock Exchange for the Stock to be traded on the London Stock Exchange's regulated market.

Copies of the prospectus for 4¾% Treasury Stock 2038 dated 13 April 2004 may be obtained from the DMO or the Registrar, Computershare Investor Services PLC at the addresses shown below:

UK Debt Management Office  
Eastcheap Court  
11 Philpot Lane  
London EC3M 8UD

0845 357 6500

Computershare Investor Services PLC  
PO Box 2411  
The Pavilions  
Bristol BS99 6WX

0870 703 0143

The prospectus may also be viewed on the DMO's website at:

[www.dmo.gov.uk/documentview.aspx?docName=/gilts/public/prospectus/prosp130404.pdf](http://www.dmo.gov.uk/documentview.aspx?docName=/gilts/public/prospectus/prosp130404.pdf)

Other information and terms relating to the Stock are contained in the Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock, dated May 2009 which is obtainable from the DMO or may be viewed on the DMO website at:

[www.dmo.gov.uk/documentview.aspx?docname=publications/operationalrules/infmem220509.pdf](http://www.dmo.gov.uk/documentview.aspx?docname=publications/operationalrules/infmem220509.pdf)

The Stock is repayable, and interest is payable half-yearly, on the dates shown below:

<i>Stock</i>	<i>Redemption date</i>	<i>Interest payment dates</i>
4¾% Treasury Stock 2038	7 December 2038	7 June 7 December

**United Kingdom Debt Management Office**

1 September 2010

