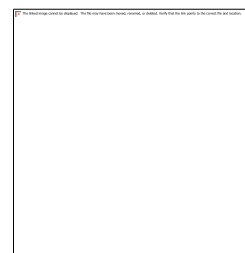


*United Kingdom Debt Management Office*

**Cash  
Screen  
Announcement**



## **DMO SCREEN ANNOUNCEMENT FOR 3.30 9/11/2000**

Further to yesterday's publication of the Pre-Budget Report and the revision to the DMO's financing remit, the following additions are to be made to the range of instruments in which the DMO may transact on a bilateral basis for cash management purposes: selected commercial paper, selected bank bills and other short-term debt issued by high quality issuers, including supnationals and foreign governments. The DMO may also use short-term foreign currency swaps, FRAs, and interest rate futures to manage foreign currency and interest rate exposures. All foreign currency exposure will be hedged back into sterling.

This list updates paragraph 20 in the DMO's Cash Management Operational Notice dated 6 January 2000, as amended on 12 September to include CDs; a revised edition of the Notice will be issued in due course.

In addition, paragraph 23 of the Operational Notice will be amended to extend the maximum maturity for repo and reverse repo transactions to 12 months (previously 6 months). Paragraph 24 will also be amended to extend the maximum maturity for eligible bills to 6 months (previously 3 months). The maximum maturity for CDs and the new range of instruments will be 12 months.

The DMO will contact its counterparties about specific dealing arrangements in due course.

This announcement is also available on the DMO's website: [www.dmo.gov.uk](http://www.dmo.gov.uk).

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