



United Kingdom  
Debt Management  
Office

Minster Court  
21 Mincing Lane  
London  
EC3R 7AG

T 020 7862 6500

[www.dmo.gov.uk](http://www.dmo.gov.uk)

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## PRESS NOTICE

### **SYNDICATED LAUNCH OF THE INAUGURAL GREEN GILT MATURING ON 31 JULY 2033 IN THE WEEK COMMENCING 20 SEPTEMBER 2021: APPOINTMENT OF SYNDICATE**

The United Kingdom Debt Management Office (DMO) announces the appointment of a syndicate to sell by subscription the forthcoming launch of the inaugural green gilt maturing on 31 July 2033. The transaction is planned to take place in the week commencing 20 September 2021, subject to demand and market conditions.

Joint Bookrunners: Barclays, BNP Paribas, Citi, Deutsche Bank, HSBC and J.P. Morgan.

Co-Lead Managers: All other wholesale Gilt-edged Market Makers (GEMMs) have been invited to be Co-Lead Managers.

This sale will be the fourth syndication to be held by the DMO in 2021-22. Further details of the sale, including the coupon on the inaugural green gilt, will be announced in due course.

As announced on 31 August 2021, the DMO plans to schedule a second syndication, of a new green gilt maturing in the 20- to 30-year area, in mid to late October 2021, subject to demand and market conditions.

### **Notes for editors**

HM Treasury and the DMO published the 'UK Government Green Financing Framework' on 30 June 2021, under which the UK will issue its green gilts and retail green savings bonds (to be launched through NS&I later in 2021). The Green Financing Framework and other relevant documents and announcements can be accessed via the following links:

<https://www.dmo.gov.uk/responsibilities/green-gilts>

<https://www.gov.uk/government/publications/uk-government-green-financing>

As announced at Budget 2021, planned green gilt issuance for the financial year will total a minimum of £15 billion. The proceeds from the September transaction and the subsequent planned syndication in October 2021 will represent draw-downs of the unallocated portion of gilt issuance (currently £23.5 billion).

On 27 August 2021 the DMO announced that the inaugural green gilt will mature on 31 July 2033 and is planned to be launched via syndication in the week commencing 20 September 2021 (subject to demand and market conditions).

The results of the three syndications held in 2021-22 to date, which together have raised £19.0 billion, are summarised in the table below.

<b>Date</b>	<b>Gilt</b>	<b>Size (£mn nom)</b>	<b>Issue Price (£)</b>	<b>Issue Yield (%)</b>	<b>Proceeds (£mn cash)</b>
27 Apr 2021	1¼% Treasury Gilt 2051	6,000	98.469	1.311	5,896
25 May 2021	0¼% Index-linked Treasury Gilt 2039	4,000	152.293	-2.245	6,085
13 Jul 2021	1⅛% Treasury Gilt 2039	7,000	100.625	1.086	7,032
Figures may not sum due to rounding					<b>19,012</b>

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