

**CANCELLATION OF STOCK PREVIOUSLY CREATED UNDER STANDING REPO FACILITY  
05 December 2008**

The GBP 78 million nominal of the 1 1/4% Index-linked Treasury Gilt 2032 that was previously created on 3 December 2008 and subsequently rolled, under the terms of the DMO's standing repo facility, has today been returned and cancelled, along with the GBP 6 million of the same gilt created yesterday, 4 December.

The GBP 150 million nominal of the 0 3/4% Index-linked Treasury Gilt 2047 that was previously created on 4 December 2008, under the terms of the DMO's standing repo facility, has also today been returned and cancelled.