THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE STOCK LISTED BELOW IS NOT AVAILABLE FOR PURCHASE DIRECT FROM THE UNITED KINGDOM DEBT MANAGEMENT OFFICE OTHER THAN BY GILT-EDGED MARKET MAKERS

ISSUE OF GOVERNMENT STOCK

The United Kingdom Debt Management Office (the "DMO") announces that His Majesty's Treasury shall create on 20 October 2022 an additional amount of the Stock listed below:

£812,500,000

1% Treasury Gilt 2032

The issue price was the average accepted price of the Stock at 11:30am in the auction held on 19 October 2022 as certified by the DMO.

The Stock to be issued represents a further amount of the Stock, carrying the same rights as that Stock and subject to the terms and conditions applicable to that Stock.

This further issue of the Stock will rank for the payment of the full six months' interest on the next interest payment date applicable to the Stock.

Application has been made to the Financial Conduct Authority for the Stock to be admitted to the Official List on 20 October 2022.

Application has also been made to the London Stock Exchange for the Stock to be admitted to trading on the London Stock Exchange's main market.

Copies of the prospectus for 1% Treasury Gilt 2032 dated 18 October 2022 may be obtained from the DMO or the Registrar, Computershare Investor Services PLC, at the addresses shown below:

UK Debt Management Office	Computershare Investor Services PLC
The Minster Building	The Pavilions
21 Mincing Lane	Bridgwater Road
London	Bristol
EC3R 7AG	BS13 8AE
020 7862 6500	0370 703 0143

The prospectus may also be viewed on the DMO's website at:

https://www.dmo.gov.uk/media/hs3pg541/prosp181022_3.pdf

Other information and terms relating to the Stock are contained in the Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock dated 14 September 2021, which is obtainable from the DMO or may be viewed on the DMO's website at:

https://www.dmo.gov.uk/media/hein4pwn/infmemadd140921.pdf

The Stock is repayable, and interest is payable half-yearly, on the dates shown below:

Stock	Redemption date	Interest payment dates
1% Treasury Gilt 2032	31 January 2032	31 January 31 July

United Kingdom Debt Management Office

19 October 2022