



United Kingdom
Debt Management
Office

The Minster Building
21 Mincing Lane
London
EC3R 7AG

T 020 7862 6500

www.dmo.gov.uk

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PRESS NOTICE

STERLING TREASURY BILL TENDERS: APRIL - JUNE 2021 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the first quarter of the 2021-22 financial year the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the April - June 2021 period are set out below. Please note that, owing to the April and May bank holidays, the tender in the week commencing 29 March 2021 will be held on Thursday 1 April 2021 and will settle on Tuesday 6 April 2021; the tender to be held on Friday 30 April 2021 will settle on Tuesday 4 May 2021; and the tender to be held on Friday 28 May 2021 will settle on Tuesday 1 June 2021.

<u>Tender date</u>	<u>Settlement date</u>
1 April 2021	6 April 2021
9 April 2021	12 April 2021
16 April 2021	19 April 2021
23 April 2021	26 April 2021
30 April 2021	4 May 2021
7 May 2021	10 May 2021
14 May 2021	17 May 2021
21 May 2021	24 May 2021
28 May 2021	1 June 2021
4 June 2021	7 June 2021
11 June 2021	14 June 2021
18 June 2021	21 June 2021
25 June 2021	28 June 2021

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period July – September 2021 will be issued at 3.30pm on Friday 25 June 2021.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in April 2021 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest edition of which was published by the DMO on 8 March 2021.

The Cash Management Operational Notice & UK Treasury Bills Information Memorandum and this press notice are available on the DMO's website: www.dmo.gov.uk