United Kingdom
Debt Management
Office

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PWLB lending facility

SECTION 1

Date: DD / MMM / YYYY
Counterparty name
Counterparty dealer name
Dealer telephone number
Name of section 151 officer[1] (or equivalent)
Generic email address for confirmation

Q1) Is this application within the relevant legislation and your authority's borrowing powers, and in accordance with the lending terms and guidance of the PWLB lending facility?	YES / NO
Q2) By when does the section 151 officer[1] (or equivalent) expect the loan to be applied to expenditure? (The answer should be expressed in a number of months)	
Q3) Do the spending and financing plans that you have submitted through the PWLB Certainty Rate return on DELTA[2] accurately reflect your current plans?	YES / NO
Q4) Does the section 151 officer[1] (or equivalent) confirm that the authority does not plan to use the PWLB to refinance any prior investment asset primarily for financial return[3] transactions which concluded after 26 November 2020?	YES / NO
Q5) Does the section 151 officer[1] (or equivalent) confirm that the authority does not plan to buy investment assets primarily for financial return[3] in the next three years? If 'NO', please complete Section 3	YES / NO

[1] Under the Local Government Act 1972
[2] https://delta.communities.gov.uk/login
[3] Paragraph 51-55, PWLB guidance for applicants

Q6) Are you eligible or required to borrow at a rate other than the Standard Rate? (please only select one as appropriate) *Fixed rate loans only	STANDARD CERTAINTY HRA*

SECTION 2

Type of Loan Instrument (please circle as appropriate):

Fixed / Variable Annuity Maturity EIP

Variable loan repayment frequency 1 month / 3 months / 6 months

Amount: £_____

Advance Date (T+5) DD/MMM/YYYY _____/_____/_____

Maturity Date[5] DD/MMM/YYYY _____/_____/_____

Interest Rate* _____
***including any concessionary rate**

Important Notes:

- **Funds can only be advanced to the existing bank details held by the DMO**
- **Any direct debit instructions applied to this loan must be up to date and valid**

If your authority uses direct debit as the repayment method, please confirm whether the DMO has collected a repayment by direct debit in the last 13 months? If the response is NO, please submit a signed direct debit instruction with your application https://www.dmo.gov.uk/responsibilities/local-authority-lending/paying-by-direct-debit/	YES / NO

Please note any incomplete forms will be rejected and could delay the BOU team accepting your loan request.

SECTION 3

HM Treasury has set out that the PWLB will lend for refinancing and the externalisation of internal borrowing even if the authority is planning activity that makes them otherwise ineligible for PWLB support[4].

Therefore, if the response to Section 1, Q4 is 'NO':

[4] Paragraph 44-50, PWLB guidance for applicants
[5] Maximum loan term is 50 years for fixed rate loans and 10 years for variable rate loans

Q8) Does the section 151 officer[1] (or equivalent) confirm that the authority will be using this loan for refinancing or the externalisation of internal borrowing[4]?	YES / NO

Disclaimer: This email is being sent in accordance with, and subject to, the terms of the current Lending Arrangements in effect at the deal date. The DMO is not responsible for non-receipt of emails, or any email received after the current dealing times in operation. It will be the responsibility of the counterparty to check the PWLB loan confirmation to ensure the loan details are correct.